

## FREQUENTLY ASKED QUESTIONS

## Why is Great Lakes Christian College conducting a Campaign?

The campaign will enhance the ability of faculty, students, and staff to do their best work for the Kingdom of God. It will also add to the positive impact the College has locally, nationally and globally. Preparing men and women for leadership and service in the name of Christ has always been and always will be the highest of our educational goals.

# What project is being funded?

This campaign will fund the building of the Knowles Learning Center which will house the Louis M. Detro Memorial Library and much needed office space for the faculty. It is an addition to the present Woodard Administration Building. Relocating the Louis M. Detro Memorial Library will allow us to repurpose the current library area and office wing into classrooms and additional cafeteria space which will make it possible to accommodate the anticipated growth of our student body.

## Why is it named the Knowles Learning Center?

All of our previously named buildings are in honor of those who have served our college in a remarkable way—the Woodard Administration Building, the Louis M. Detro Library and the Doty Center. It follows naturally to have the next building be named in honor of another true servant who has played an integral part in our college's history and growth- Dr. Lloyd Knowles. He has faithfully and humbly served the College since 1970. His commitment to higher Christian education, and his willingness to serve the College in so many ways made Dr. Knowles an obvious choice worthy of this distinct honor. He humbly accepted the honor and only did so because of his desire to be helpful in furthering the ministry of Great Lakes Christian College.

#### When did the Campaign start and when is it projected to end?

The Campaign was initiated in May of 2011 by the Board of Trustees, based on the information gathered during the feasibility study we conducted. Lord willing, we are planning to complete the project in the fall of 2016.

#### How were the Campaign priorities determined?

With the increased total enrollment over the past ten years of 14% and a projected increase in enrollment over the next 5 years, priority is given to expand in the areas of facilities and programs. The Knowles Learning Center will meet the needs of more classroom and cafeteria space as a new office complex (phase 1) and a new library (phase 2) are constructed.

#### How much will it cost?

The cost of the Knowles Learning Center has been adjusted to \$2 million dollars and gifts will be secured through a capital campaign fulfilled by three-year commitments with a two year extension. It will be built in two phases. Phase one will be the office complex (\$900,000) and phase two will be the library (\$1,100,000).

### Are we still paying for the Doty Center?

The Doty Center has proven to be a facility that meets the needs of our students, GLCC family, and surrounding community. To complete the facility in 2008, the College was able to obtain a 15 year note with an interest rate of 2.5% for the first five years of the note. The interest rate for the remainder of the term would be at the prevailing interest rate. The loan will be paid off in 2023.

## What type of campaign is it?

This campaign is being conducted as a capital campaign meaning the commitments and gifts made to this campaign will be designated specifically to the building fund of this project. This is separate from the general fund. The gifts to this campaign are to be NEW funds, above and beyond the current commitments to the general fund.

### How should I structure my gift for the campaign?

There are many ways to structure a gift or commitment to this campaign. The most obvious is giving a gift of cash or a commitment of cash over three years. Other ways to structure your gift would be through stock gifts, insurance gifts, cashed in certificate of deposits, and even real estate gifts. To learn more about these strategies, please contact Phil Beavers.

Why should I make an additional pledge to the Campaign if I'm already contributing? General fund dollars are designated to finance the day to day operation of the College only. We are seeking additional pledges to the building of the new building. It is crucial that current donors continue their regular giving to the general fund. The underwriting of our mission is vital if we are to experience the full capacity of any building project. The pledges are over and above what would normally be given to GLCC and will be designated to the building fund of this project.

### Who should I contact for further information about this campaign?

Information is available through our website, www.glcc.edu, or by contacting the Advancement Department at 517-321-0242, extension 215.

### What is a matching gift?

Many employers sponsor matching gift programs and may match charitable contributions made by their employees. Matching gift programs not only give employers the opportunity to express their corporate philanthropy, such programs also demonstrate that they appreciate their workers by supporting the educational and other charitable organizations valued by their employees. In some cases, gifts from spouses and retired employees may also be eligible for a match. Ratios for matching gifts can vary from employer to employer, and may typically range from 1:1 to 5:1, depending on the company's specific program.